

PRESS RELEASE

Date: 08-03-2024

Revision in Credit ratings

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS-POD1/P/CIR/2023/109 dated March 31 2023 and no.MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

| S. No. | Name of the Listed Entity | ISIN | Immediate Previous Credit Rating | | | Revised Credit Rating | | | |
|--------|---|--|----------------------------------|----------------|----------------------|-----------------------|----------------------|----------------|---|
| | | | Credit Rating | Date of Rating | Credit Rating Agency | Credit Rating | Credit Rating Agency | Date of Review | Hyperlink of the press releases by the Credit rating Agency |
| 1. | Aditya Birla Fashion and Retail Limited | INE647O08107 INE647O08115 INE647O08123 | CRISILAA+/Stable | 07-07-2023 | CRISIL | CRISILAA+/Negative | CRISIL | 07-03-2024 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/AdityaBirlaFashionandRetailLimited_March%2007_%202024_RR_338148.html |

Place: Mumbai